From: Pat O"Neil
To: Sandy Sasser; Rebecca Peel; Lawrence Berggoetz; Kay Lovelace; Jessica Santiago; Deborah Cross;
Subject: Where to find the "Backend" money in Reverseware
Date: Tuesday, February 10, 2009 10:50:00 AM
Attachments: GFE 1-6-09.pdf

The question came up about how to find out how much money is coming on the backend from SRP and YSP. As long as the numbers are right in the Quote, it's on the GFE at the bottom. Look at the sample GFE attached: at the bottom it says correspondent fee of $2375.35 From BOA to Alethes and Correspondent service fee of $395 from Alethes to BOA.
The SRP and YSP are the $2375.35 and the $395 is the underwriting fee.
net backend money on that loan was $1980.35. That was an additional 63% over and above the origination fee of $3120.00.
Pat